

Landfill Post-Closure Maintenance/1040

	2000 Actual ¹	2001 Adopted	2001 Estimated ²	2002 Proposed	2003 Projected ³	2004 Projected ³
Beginning Fund Balance	30,487,436	33,238,561	32,896,891	32,793,439	31,629,639	31,586,813
Revenues						
Estimated interest rate				5%	5%	5%
Investment Interest Income	1,826,600	1,924,177	1,973,813	1,571,295	1,541,865	1,539,712
Total Revenues	1,826,600	1,924,177	1,973,813	1,571,295	1,541,865	1,539,712
Expenditures						
Operating Expenditures	(1,835,849)	(2,004,542)	(2,004,542)	(2,735,095)	(1,584,691)	(1,585,137)
Carryover Items	(181,296)		(72,723)			
Total Expenditures	(2,017,145)	(2,004,542)	(2,077,265)	(2,735,095)	(1,584,691)	(1,585,137)
Estimated Underexpenditures						
Other Fund Transactions						
* Transfer in from Fd 3910 for Version PCM	5,600,000					
* Transfer to Risk Management	(3,000,000)					
Total Other Fund Transactions	2,600,000	0	0	0	0	0
Ending Fund Balance	32,896,891	33,158,196	32,793,439	31,629,639	31,586,813	31,541,388
Less: Reserves & Designations						
* Program Contingency		(3,316,820)	(3,296,447)	(3,162,964)	(3,158,681)	(3,154,139)
* Reserves for closed Landfill O&M	(18,514,425)	(18,576,597)	(18,576,597)	(18,661,487)	(18,636,220)	(18,609,419)
* Reserves for Custodial Landfill O&M	(11,187,568)	(9,837,920)	(9,837,920)	(9,805,188)	(9,791,912)	(9,777,830)
* Encumbrance Carryover	(72,723)					
Total Reserves & Designations	(29,774,716)	(31,731,337)	(31,710,964)	(31,629,639)	(31,586,813)	(31,541,388)
Ending Undesignated Fund Balance	3,122,175	1,426,859	1,082,475	0	0	0
Target Fund Balance⁴	47,732	52,118	52,118	71,112	41,202	41,214

Financial Plan Notes:

¹ 2000 Actuals were based primarily on the 2000 month 14 ARMS report with some actuals from 2000 CAFR.

² 2001 Estimated is based on 2001 activity to date.

³ Outyears are based on estimates noting that on going environmental investigations at the Duvall and Cedar Falls landfills may result in additional remediation which may require supplemental budgets.

⁴ Target fund balance is based on an anticipated rather than required balance.